

R10 - 119
RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN
AND STATE OF NEW JERSEY AUTHORIZING 2010 BUDGET TRANSFERS

WHEREAS, there are certain 2010 Budget Appropriations of the Borough of Merchantville with balances insufficient to meet requirements for operating Borough Affairs as indicated on the attached schedule; and

WHEREAS, there are 2010 Budget Appropriations with unexpended balances that are not needed for such purposes; and

WHEREAS, Revised Statutes 40A:4-59 provides for Transfers to those accounts having insufficient balances:

<u>Operating Budget Description</u>	<u>Account Number</u>	<u>Transfer Out</u>	<u>Transfer In</u>
Gasoline	0-01-31-460-000	7,000.00	
Street Lighting	0-01-31-435-000	2,385.00	
Mayor & Council Salary & Wages	0-01-20-703-100	7,300.00	
Group Employee Insurance	0-01-23-733-000	38,000.00	
Solid Waste Collection	0-01-32-837-251	25,000.00	
Vehicle Maintenance	0-01-26-767-285		22,000.00
Police Salary & Wages	0-01-25-745-101		25,000.00
Prosecutor Salary & Wages	0-01-25-757-100		2,685.00
Admin & Clerk Salary & Wages	0-01-20-701-101		12,000.00
UCC Third Party Inspections	0-01-22-725-253		3,000.00
Unemployment	0-01-23-734-000		15,000.00
	TOTAL	79,685.00	79,685.00

<u>Sewer Utility Budget Description</u>	<u>Account Number</u>	<u>Transfer Out</u>	<u>Transfer In</u>
PSA Service Agreement	0-07-55-510-501	5,000.00	
Sewer Utility Other Expense	0-07-55-505-501	2,500.00	
Sewer Utility Social Security	0-07-55-541-501		500.00
Sewer Utility Salary & Wages	0-07-55-501-100		7,000.00
	TOTAL	7,500.00	7,500.00

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Merchantville that the following transfers are hereby approved as indicated on the above schedule.

APPROVED:

ATTEST:

Frank M. North
MAYOR

Denise Brouse
BOROUGH CLERK

BOROUGH OF MERCHANTVILLE

I, Denise Brouse, Borough Clerk of the Borough of Merchantville, do hereby certify the foregoing resolution to be a true copy of a resolution adopted by the governing body at a meeting held on November 22, 2010. Witness my hand and seal of the Borough of Merchantville this 22nd day of November, 2010.

Denise Brouse, Borough Clerk